

Insurance Companies that Have Gone out of the Health Insurance Business or were sold-affecting primarily the Chicago Group Market

Not that we ever want to allow an insurance company to make more that they should from one of our clients, it is interesting to note how many have disappeared from the Group Health Insurance marketplace. When Obama and friends try to blame insurance companies for the Cost of medical care, it makes our blood boil. If the insurance companies were making so much money (estimated at 2.2% Net profit in 2008), how come so many companies have gone out of business?

1. Lincoln National
2. Great Lakes HMO
3. FHP-HMO
4. Principal Health Care-HMO
5. Confederation Life
6. Metropolitan
7. Travelers
8. Equitable/Equicor
9. Crown Life
10. Business Men's Insurance
11. Provident Life and Accident
12. Healthsource
13. Employee Benefit Plans (EBP)
14. Northwestern National Life
15. Employers of Wausau
16. New York Life Insurance Company(NYLCare)
17. Sanus Health Plans
18. Prudential
19. Mass Mutual
20. John Hancock
21. Health Direct
22. Compass HMO
23. TransAmerica Occidental
24. Provident Mutual
25. Jefferson Pilot
26. Iowa Travelers
27. Wellmark
28. Mutual Benefit
29. CNA
30. Allstate
31. Bankers Life
32. New England Life- is really Great West

33. General American Life-is really Great West
34. State Mutual (Allmerica Financial)
35. Phoenix Mutual
36. Horace Mann
37. Share HMO
38. Rush Prudential Health Plans
39. Anchor HMO
40. American HMO
41. Healthsource HMO-merged with Provident Life and Accident and sunk them
42. Central Reserve
43. Home Life
44. Unicare
45. Mutual of Omaha
46. Provident American
47. American Medical Security
48. United World
49. Principal Financial